



GreenState

Smart Modular & Vertical Farming

Report | **May 2023.**

1 New York

2 Los Angeles

3 Our World Too (OW2)

4 New employee

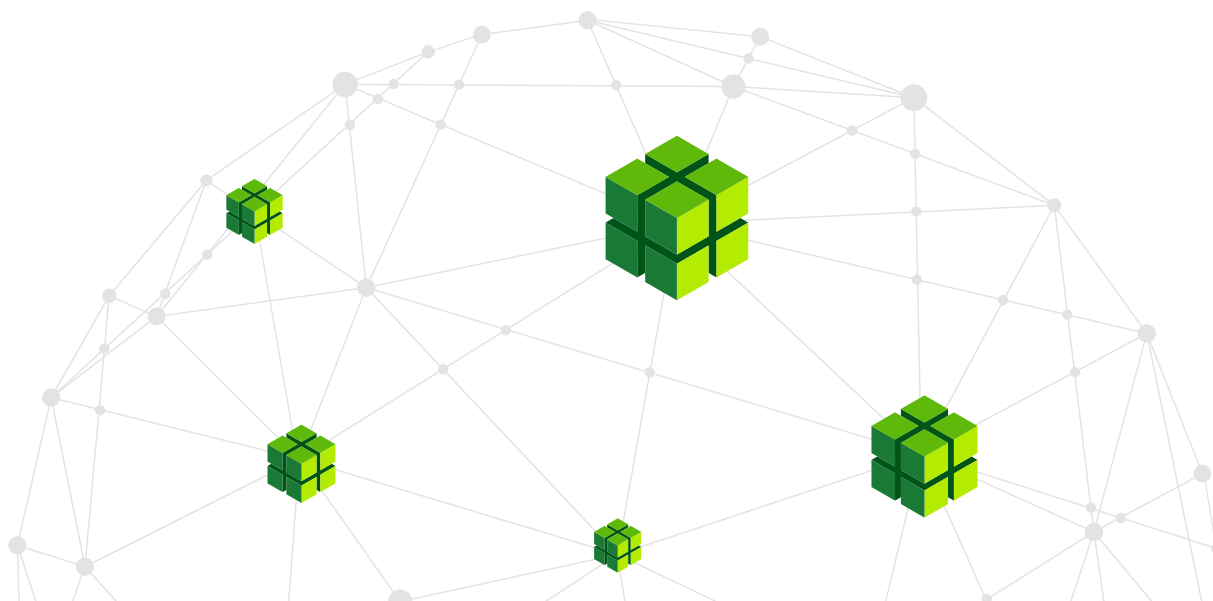
Dear **GreenState** enthusiasts

Keeping you informed on the progress of our company has always been one of our top priorities.

Due to the technical and operational development, we decided to share with you very important news about our business development efforts to enter new markets and develop the **GreenState AG brand around the world.**

The last week of April and the first week of May were booked for our senior executives in **North America**, where they had several meetings with new potential **partners and customers.**

We hope you enjoy the reports and hopefully, they will help us market our ideas and business model. Who knows, perhaps you'll assist us in bringing GreenState to new markets and into other nations.



1 New York

Orthodox Union

The first five days of the trip were reserved for New York. Two hours upon arriving, our executives met rabbi **Daniel Sharratt** and discussed further opportunities for kosher food production and expansion into the Israeli market.



On the second day, our team members visited the **Jewish community in New Jersey** and took a tour of a kosher supermarket, in order to better understand the mentality of **kosher consumers** and position **GreenState as a competitor** in this field.



A very important fact in the U.S. market is that almost **all herbs and vegetables** in both kosher and traditional supermarkets **come packed in plastic**.

Once GreenState enters the U.S. market with its products, we will insist on offering **recyclable and sustainable packaging** in the U.S. market, **as we do in Switzerland**.



Vertical Farming cooperation



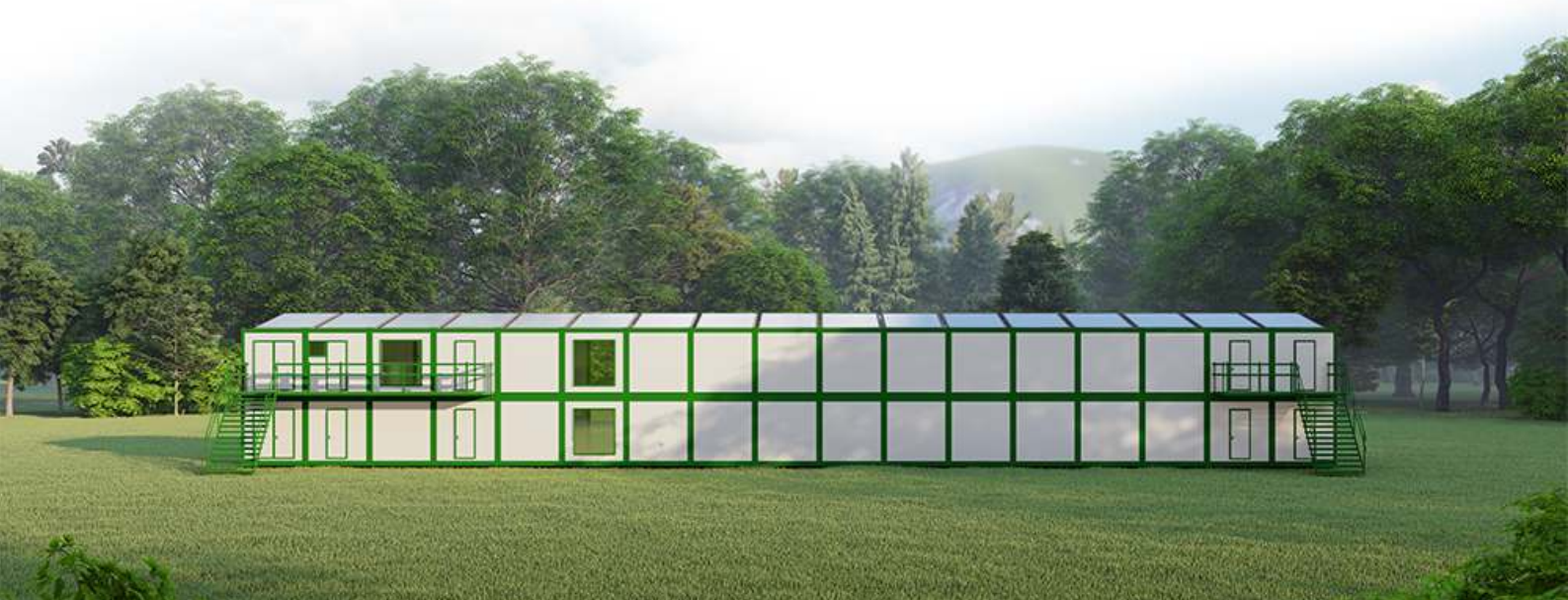
The last day in New York was set for an unofficial meeting between the executives of the **world's largest vertical farming company** and our CEO to discuss potential synergies and GreenState's acquisition of part of the operation, as well as **providing software solutions** and manpower for the further development of an **open software system for digital recipes, IoT and AI solutions** in agro-technology.



2 Los Angeles

University of Cal Poly

On May second, our leaders visited **Cal Poly University in Pomona**, where the academic dean and his university staff hosted GreenState to join the GreenState community and purchase **GreenState 2.0 modules**.



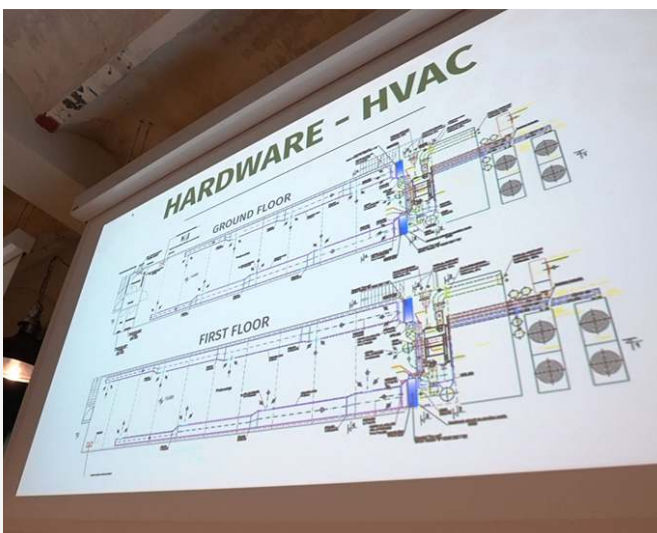
The two-day meeting went very well, with Cal Poly staff presenting their university **vision and goals** related to the development of Controlled Environment Agriculture (CEA) and explaining what role **GreenState could play in that vision.**

In addition, Cal Poly leaders gave our staff a tour of the university campus, available land, greenhouses, available machinery, former student projects, orange groves, and the store where student-developed products are sold. Our executives had the pleasure of trying the orange juice produced by students and grown by the university.



After the Cal Poly presentation, GreenState executives introduced our company as well as our **hardware and software solutions.**

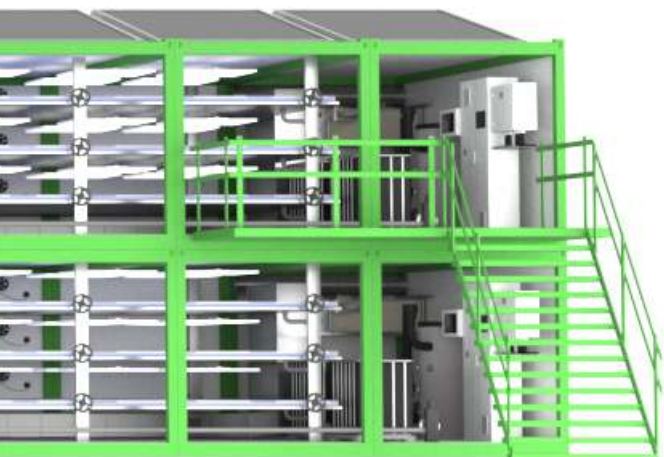
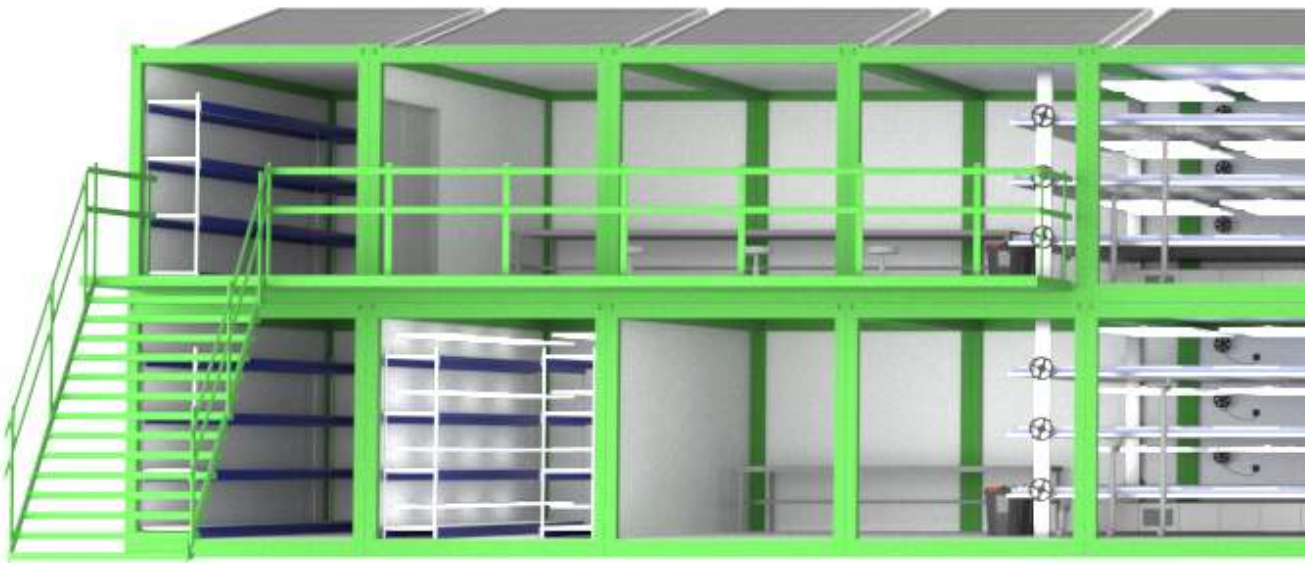
Cal Poly employees were impressed with the solutions GreenState has developed for operations and were eager to learn how our organizations could collaborate and **launch a pilot project.**



Visit Summary

The University of Cal Poly at Pomona is interested in participating in the GreenState AG program where the university will purchase a GreenState 2.0 unit equipped with **two mechanical rooms, two grow units, two packing rooms** and **two cold rooms**. The unit is expected to cost no more than **USD 1,500,000** and be delivered within **12 months**.

Cal Poly students are to participate in the program during the exploration phase and during module development to learn about the technology and become familiar with hardware and software capabilities. Cal Poly technical students will be taught by GreenState staff about the **Internet of Things** and **artificial intelligence models**, as well as **growing, harvesting, packaging**, social media and product placement.



Ultimately, the goal is to **prepare students** and provide them with the skills necessary to enter the **vertical farming** business upon graduation from Cal Poly.

The next steps are **contract signing** and **project implementation**.

3 Our World Too (OW2)

The second institution our leaders met with in Los Angeles was Our World Too (OW2) and its executive directors **Dave Mc Guigan** and **Kevin O'Connor**.

Our World Too is a non-profit company that aims to engage humanity in the fight for sustainability. The company will achieve this goal by launching a global movement brand that uses the **latest digital technologies, the most advanced sales and sign-up techniques,** and the most sophisticated marketing strategies to engage and sustain the interest of people around the world.

GreenState and OW2 signed an agreement under which **OW2 will promote GreenState's technical solutions** to various institutions and governments around the globe, and the GreenState to expand globally. To date, **the companies have already signed mutual agreements** and the first online meeting between the Government of Bermuda and GreenState will take place on May 25, 2023.

In addition, GreenState will help OW2 develop a **digital and mobile platform** for impact business development and increase awareness of the OW2 business model.




4 New employee


We are pleased to announce that through OW2 we have been able to recruit a new employee who will be working for GreenState AG in Global Business Development. His name is **Sam Alkhass** and he will be responsible for "**opening doors**" for GreenState AG in the **MENA region**.

Thank you for your time and willingness to read this document. We will soon provide you with more information about our company and product development.

Should you have any further questions, please do not hesitate to contact us at any time.

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Yours sincerely,

Your GreenState AG Team



GreenState
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